



## Bandhan Low Duration Fund<sup>§</sup>

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

- A high quality portfolio & low average maturity fund for your short term goals
- Ideal to form part of 'Core' Bucket – due to its high quality and low duration profile

**Fund Features:**  
(Data as on 31st March'23)

**Category:** Low Duration

**Monthly Avg AUM:** ₹ 5,609.59 Crores

**Inception Date:** 17th January 2006

**Fund Manager:** Mr. Harshal Joshi (w.e.f. 28th July 2021)

**Standard Deviation (Annualized):** 0.92%

**Modified duration:** 329 Days

**Average Maturity:** 365 Days

**Macaulay Duration:** 344 Days

**Yield to Maturity:** 7.45%

**Benchmark:** NIFTY Low Duration Debt Index A-I (w.e.f. 1st April 2022)

**Minimum Investment Amount:** ₹100/- and any amount thereafter.

**SIP (Minimum Amount):** ₹ 100/-

**SIP Dates : (Monthly/Quarterly)** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Exit Load:** Nil (Since 29th June 2012)

**Options Available:** Growth & IDCW@ Option- Daily (Reinvest), Weekly (Reinvest), Monthly, Quarterly & Periodic frequency (each with payout, reinvestment and sweep facility).

@Income Distribution cum capital withdrawal

### LIQUIDITY

For very short term parking of surplus or emergency corpus

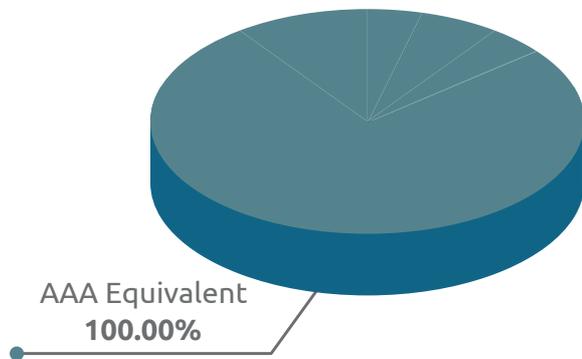
### CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

### SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

### ASSET QUALITY



PORTFOLIO		(31 March 2023)
Name	Rating	Total (%)
<b>Corporate Bond</b>		<b>38.70%</b>
NABARD	AAA	10.04%
Kotak Mahindra Prime	AAA	8.79%
National Housing Bank	AAA	4.65%
REC	AAA	4.43%
Indian Railway Finance Corporation	AAA	4.40%
HDFC	AAA	2.35%
Small Industries Dev Bank of India	AAA	2.23%

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Low Duration Fund" has changed to "Bandhan Low Duration Fund"

Standard Deviation calculated on the basis of 1 year history of monthly data

**PORTFOLIO (31 March 2023)**

Name	Rating	Total (%)
Power Finance Corporation	AAA	1.43%
HDB Financial Services	AAA	0.19%
Reliance Industries	AAA	0.10%
Export Import Bank of India	AAA	0.10%
<b>Certificate of Deposit</b>		<b>32.05%</b>
Canara Bank	A1+	11.31%
Small Industries Dev Bank of India	A1+	6.49%
HDFC Bank	A1+	3.75%
Axis Bank	A1+	3.65%
Kotak Mahindra Bank	A1+	2.70%
Export Import Bank of India	A1+	2.33%
ICICI Bank	A1+	1.82%
<b>Commercial Paper</b>		<b>8.71%</b>
HDFC	A1+	8.71%
<b>Government Bond</b>		<b>8.54%</b>
5.63% - 2026 G-Sec	SOV	8.54%
<b>State Government Bond</b>		<b>5.13%</b>
6.7% Rajasthan SDL - 2024	SOV	1.53%
7.89% Maharashtra SDL - 2024	SOV	0.96%
8.05% Haryana SDL - 2025	SOV	0.68%
8.08% Haryana SDL - 2025	SOV	0.68%
7.89% GUJARAT SDL - 2025	SOV	0.68%
8.06% Karnataka SDL - 2025	SOV	0.49%
8.05% Gujarat SDL - 2025	SOV	0.10%
7.41% Uttar Pradesh SDL - 2026	SOV	0.03%
<b>Treasury Bill</b>		<b>1.86%</b>
182 Days Tbill - 2023	SOV	1.86%
<b>Net Cash and Cash Equivalent</b>		<b>5.01%</b>
<b>Grand Total</b>		<b>100.00%</b>

**Potential Risk Class Matrix**

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<ul style="list-style-type: none"> <li>To generate short term optimal returns with relative stability and high liquidity.</li> <li>Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>NIFTY Low Duration Debt Index A-I</p>

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**